

CARBON, CAPTURE AND STORAGE

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INTRODUCTION

Disclaimer, important notes and assumptions

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Other important information

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Climate strategy and emissions data

Further information as to Woodside's climate strategy, including references to "lower carbon" as part of that strategy, is set out in Woodside's Climate Report 2021 available on the Woodside website at https://www.woodside.com/sustainability/climate-change. The glossary and footnotes to this presentation provide further clarification of "lower carbon" where applicable.

All greenhouse gas emissions data in this presentation are estimates, due to the inherent uncertainty and limitations in measuring or quantifying greenhouse gas emissions.

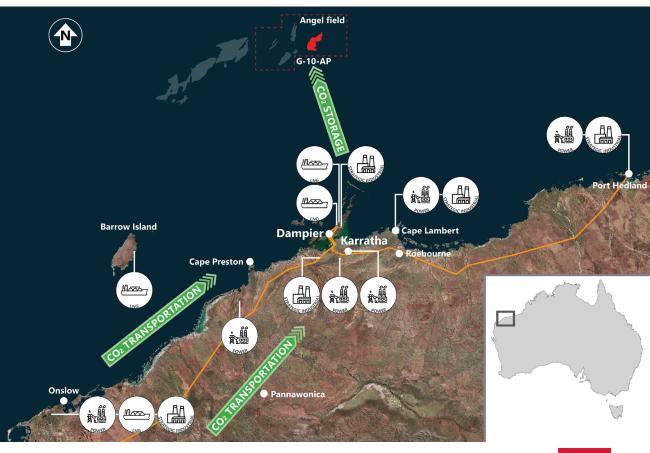
Woodside "greenhouse gas" or "emissions" information reported are Scope 1 GHG emissions, Scope 2 GHG emissions, and/or Scope 3 GHG emissions. For more information on emissions data refer to Woodside's Climate Report 2021 available on the Woodside website at https://www.woodside.com/sustainability/climate-change



CCS OPPORTUNITY

Northern Carnarvon Carbon Capture & Storage (CCS) at a glance

- Large-scale multi-user CCS hub near Karratha:
 - **Storage**: initially targeting the now depleted Angel gas field
 - **Capacity**: initially up to 5 MTPA, with potential for future phases
 - **Policy**: supportive State and Federal policies emerging
- Well-positioned to:
 - aggregate emissions from various existing industrial sources
 - facilitate new lower-carbon businesses
- **Angel has world-class CCS characteristics:**
 - High quality reservoir and seal, proven trap, large storage capacity
 - Large aquifer, pressure management requirement unlikely
- Reduced risk and appraisal requirement due to extensive data



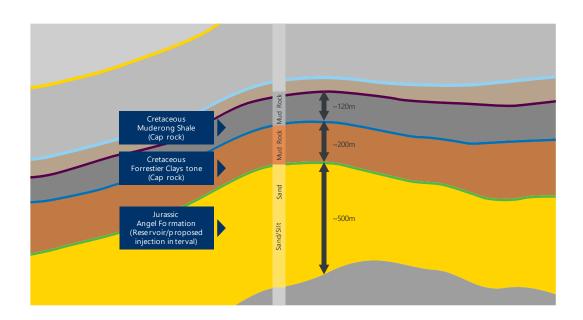


¹ Subject to further technical and market studies

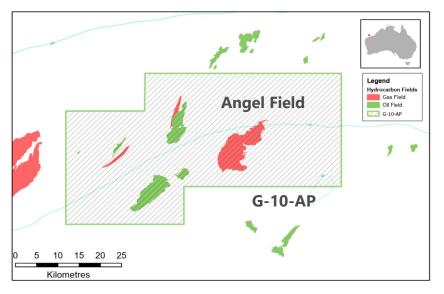
A UNIQUE DECARBONISATION SOLUTION

A high quality reservoir

- Our understanding of Angel and its performance is extensive
- Angel was discovered in 1971 with first production in 2008, cessation in 2020.
- Geology is expected to be well suited for CO₂ sequestration:
 - high quality reservoir (NTG: 0.9, Φ: 17%, k: 380 mD)
 - proven trap and seal, large storage capacity likely
 - **strong regional aquifer**, very little pressure depletion since start-up



Fast facts Produced Gas Field **Status Distance to Shore / WD** 115km / 80m **Reservoir Depth / Pressure** 2700m / 3900psi Reservoir / Seal Jur. Angel fm / L.Cret Forestier Claystone 4-way closure **Trap Type**



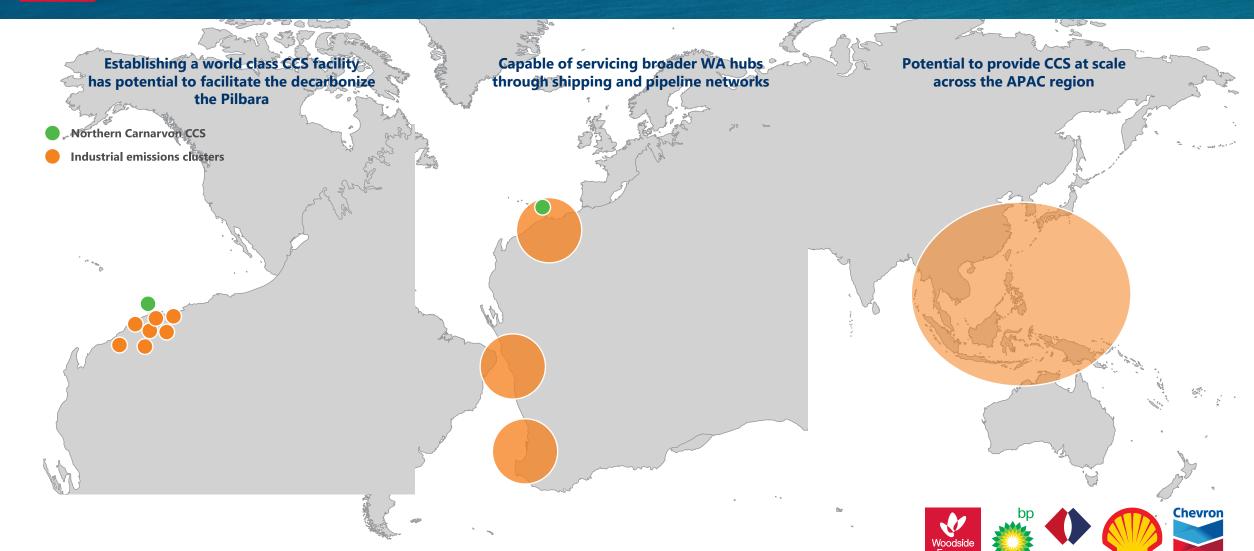






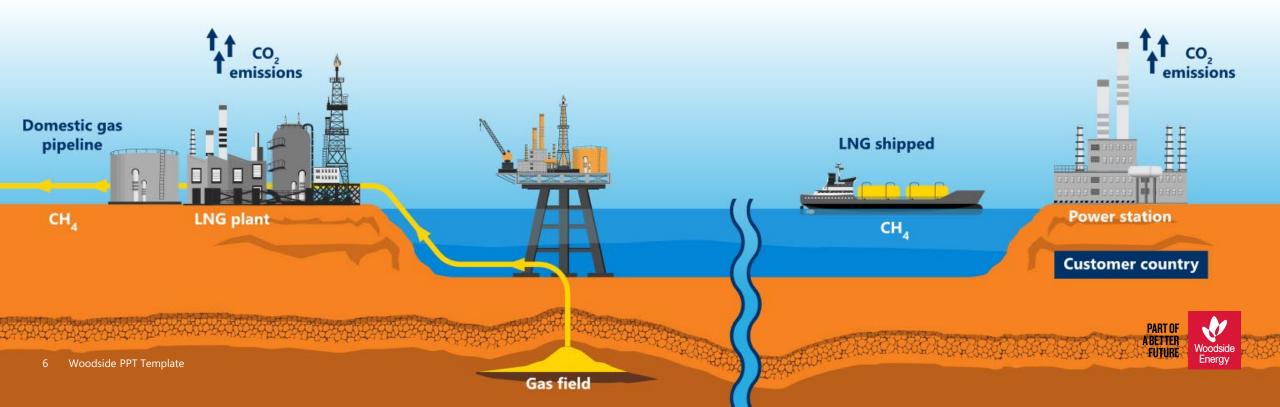


A UNIQUE DECARBONIZATION SOLUTION Local solution with global potential

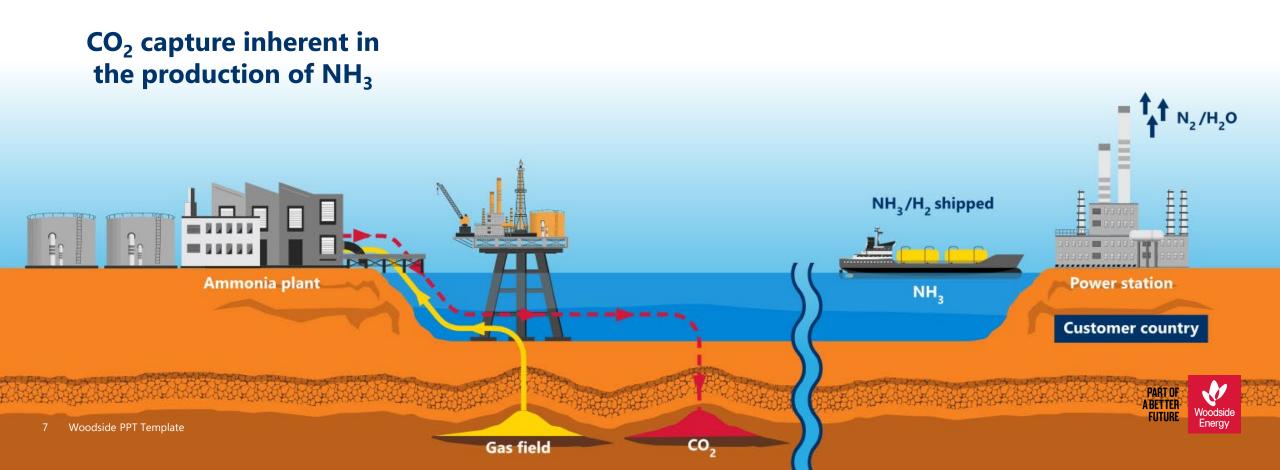


Potential to capture some emissions

Potential to capture some emissions and ship CO₂ back to a CCS sink



Potential New Energy Industry: Ammonia/ Hydrogen



OUR EXPERIENCE

We are recognised industry operators with global experience

